



Market Value Summary:

| | Current Period | Year to Date |
|-------------------------|-----------------|-----------------|
| Beginning Balance | \$47,368,428.80 | \$42,150,470.42 |
| Contributions | \$0.00 | \$1,594,383.02 |
| Withdrawals | \$0.00 | (\$100,000.00) |
| Transfers In/Out | \$0.00 | \$0.00 |
| Income | \$24,665.00 | \$299,597.68 |
| Administrative Expense | (\$1,246.43) | (\$10,063.38) |
| Investment Expense | (\$577.23) | (\$15,342.70) |
| Investment Manager Fees | (\$1,515.81) | (\$5,714.26) |
| IFA Loan Repayment | \$0.00 | (\$33,170.65) |
| Adjustment | \$0.00 | \$29,080.22 |
| Realized Gain/Loss | \$7,232.13 | \$50,888.57 |
| Unrealized Gain/Loss | \$2,160,012.59 | \$5,596,870.13 |
| Ending Balance | \$49,556,999.05 | \$49,556,999.05 |

Performance Summary:

| | MTD | QTD | YTD | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|-------|-------|--------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | 4.62% | 8.74% | 13.66% | 13.66% | N/A | N/A | N/A | 9.66% | 09/01/2022 |

ST CHARLES POLICE PENSION

Fund Name: IPOPIF Pool

Month Ended: December 31, 2023



Market Value Summary:

| | Current Period | Year to Date |
|-------------------------|-----------------|-----------------|
| Beginning Balance | \$47,368,428.80 | \$42,143,305.33 |
| Contributions | \$0.00 | \$1,600,000.00 |
| Withdrawals | \$0.00 | (\$100,000.00) |
| Transfers In/Out | \$0.00 | \$1,845.08 |
| Income | \$24,665.00 | \$299,588.66 |
| Administrative Expense | (\$1,246.43) | (\$10,063.38) |
| Investment Expense | (\$577.23) | (\$15,342.70) |
| Investment Manager Fees | (\$1,515.81) | (\$5,714.26) |
| IFA Loan Repayment | \$0.00 | (\$33,170.65) |
| Adjustment | \$0.00 | \$29,080.22 |
| Realized Gain/Loss | \$7,232.13 | \$50,657.77 |
| Unrealized Gain/Loss | \$2,160,012.59 | \$5,596,812.98 |
| Ending Balance | \$49,556,999.05 | \$49,556,999.05 |

Unit Value Summary:

| | Current Period | Year to Date |
|---|----------------|---------------|
| Beginning Units | 4,602,400.111 | 4,443,683.545 |
| Unit Purchases from Additions | 0.000 | 169,617.230 |
| Unit Sales from Withdrawals | 0.000 | (10,900.663) |
| Ending Units | 4,602,400.111 | 4,602,400.111 |
| Period Beginning Net Asset Value per Unit | \$10.292114 | \$9.483855 |
| Period Ending Net Asset Value per Unit | \$10.767643 | \$10.767643 |

Performance Summary:

ST CHARLES POLICE PENSION

| | MTD | QTD | YTD | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|-------|-------|--------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | 4.62% | 8.74% | 13.66% | 13.66% | N/A | N/A | N/A | 14.93% | 09/23/2022 |

Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org

Statement of Transaction Detail for the Month Ending 12/31/2023

ST CHARLES POLICE PENSION

| Trade Date | Settle Date | Description | Amount | Unit Value | Units |
|------------|-------------|-------------|--------|------------|-------|
|------------|-------------|-------------|--------|------------|-------|

| | | | | | |
|---|--|--|--|--|--|
| No Activity for the Month Ending 12/31/2023 | | | | | |
|---|--|--|--|--|--|

December 2023 Statement Supplement

IPOPIF Total Monthly Asset Flows

| New Asset Transfers | Cash Contributions | Cash Withdrawals |
|---------------------|--------------------|------------------|
| Zero | \$66.8 million | \$39.7 million |

IPOPIF Total Monthly Expenses Paid

| Administrative Expenses | Investment Expenses | Investment Manager Fees |
|-------------------------|---------------------|-------------------------|
| \$250,855.13 | \$116,173.12 | \$305,069.58 |

- Expenses are paid from the IPOPIF Pool and allocated proportionately by member value.
- Investment expenses exclude investment manager fees.

IPOPIF Investment Pool Details

| Date | Units | Value | Unit Price |
|----------|--------------------|---------------------|-------------|
| 11/30/23 | \$926,270,562.2106 | \$9,533,282,658.87 | \$10.292114 |
| 12/31/23 | \$928,833,395.9350 | \$10,001,345,952.62 | \$10.767643 |

A spreadsheet with complete unit and expense detail history is linked on the [Article 3 Fund Reports page](#) as [-IPOPIF Trust Fund Unit Details-](#)

NAV and Receivable Calculations Under Development

The IPOPIF [Valuation and Cost Rule](#), AR-2022-01, stipulates that the Net Asset Value (NAV) for each Participating Police Pension Fund will include receivables representing proportionate amounts due from late-transferring pension funds for all Costs, IFA Loan Repayments, and interest. These calculations are under development.

Resources

- Monthly statement overview: <https://www.ipopif.org/reports/article-3-reports/>
- Monthly financial reports: <https://www.ipopif.org/reports/monthly-financial-reports/>
- Monthly and quarterly investment reports: <https://www.ipopif.org/reports/investment-reports/>
- IPOPIF Board Meeting Calendar: <https://www.ipopif.org/meetings/calendar/>
- Daily value and transaction information for Participating Police Pension Funds is available to account representatives via the NRS reporting portal.